

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 6880

A RESOLUTION authorizing the City Manager to enter into Agreements for the funding of affordable housing projects as recommended by the ARCH Executive Board, utilizing funds from the City's Operating Grants and Donations Fund and from the City's Housing Fund.

WHEREAS, A Regional Coalition for Housing (ARCH) was created by interlocal agreement to help coordinate the efforts of Eastside cities to provide affordable housing; and

WHEREAS, the ARCH Executive Board has recommended that the City of Bellevue participate in the funding of a certain affordable housing project hereinafter described; and

WHEREAS, the ARCH Executive Board has developed a number of recommended conditions to ensure that the City's affordable housing funds are used for their intended purpose and that projects maintain their affordability over time; and

WHEREAS, the City Council desires to use \$280,000 from CDBG Funds in the City's Operating Grants and Donations Fund and from the Housing Fund to finance the projects recommended by the ARCH Executive Board; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES
RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to take any action necessary to enter into agreements on behalf of the City for the funding of the following affordable housing projects in the indicated amount:

Chalet Apartments Rehabilitation project	\$ 50,000	Operating Grants and Donations Fund (CDBG funds)
	<u>\$120,000</u>	Housing Fund
	<u>\$170,000</u>	
St. Andrews Housing Group Issaquah facility	<u>\$ 97,500</u>	Housing Fund
Accessory Dwelling Unit Demonstration Program	<u>\$ 12,500</u>	Housing Fund
Total:	<u>\$280,000</u>	

ORIGINAL

1020-RES
7/17/2003

Section 2. The project agreements entered into pursuant to Section 1 of this resolution shall be funded from the City's Operating Grants and Donations and Housing Funds in a total amount not to exceed that set forth in Section 1. Such project agreements shall include terms and conditions to ensure that the City's funds are used for their intended purpose and that the project maintains its affordability over time. In determining what conditions should be included in the project agreements, the City Manager or his designee shall be guided by the recommendations set forth in the ARCH Executive Board's memorandum of June 19, 2003, a copy of which has been given Clerk's Receiving No. 34257.

Passed by the City Council this 21st day of July, 2003,
and signed in authentication of its passage this 21st day of July,
2003.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk